

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 41,255  
NET VALUATION TAXABLE 201-\$ 5,094,011,422.00  
MUNICODE 1505

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of BERKELEY, County of OCEAN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick C. Ebenau, am the Chief Financial Officer, License # O-0244, of the Township of Berkeley, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address PO Box B, Bayville, NJ 08721  
Phone Number 732-244-7400  
Fax Number 732-736-1747  
Email [treas@twp.berkeley.nj.us](mailto:treas@twp.berkeley.nj.us)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Anthony Cirz

Signature: \_\_\_\_\_

Certificate #: 7934

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Berkeley  
Chief Financial Officer: Frederick C. Ebenau  
Signature: \_\_\_\_\_  
Certificate #: O-0244  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000084

Fed I.D. #

Township of Berkeley

Municipality

Ocean

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>30,830.69</u>	\$ <u>217,882.16</u>	\$ <u>6,107.45</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

Sheet 1d

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Berkeley \_\_\_\_\_, County of \_\_\_\_\_ Ocean \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_ Chief Financial Officer \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 5,102,034,098 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Berkeley  
MUNICIPALITY

\_\_\_\_\_  
Ocean  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Assets</b>		
Cash and Cash Equivalents	5,218,574.72	
Change Fund	3,520.00	
Due to State of New Jersey-Chapter 20, P.L. 1971	33,305.77	
<b>Receivables with Full Reserves</b>		
Tax Receivables	2,992,780.07	
Tax Title Liens	665,248.89	
Added Cost and Interest	22,734.24	
Debris Lien Receivable	13,557.90	
Foreclosed Property	6,590,979.58	
Trailer Fees Receivable	890.00	
Debris Receivable	7,178.61	
Revenue Accounts Receivable	16,633.87	
Due from Grant Fund	100,287.21	
Due from Trust Fund	8,219.08	
Due from Payroll	136.53	
<b>Total Receivables with Full Reserves</b>	<b>10,418,645.98</b>	
<b>Deferred Charges:</b>		
Deferred Charges: Special Emergency Authorizations		
Special Emergency Authorizations - Uncompensated Absences (20	172,062.81	
Special Emergency Authorizations - Uncompensated Absences (20	154,017.32	
Special Emergency Authorizations - Uncompensated Absences (20	357,558.84	
Special Emergency Authorizations - Uncompensated Absences (20	242,026.80	
Special Emergency Authorizations - Superstorm Sandy	3,600,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2014**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b><u>Liabilities and Reserves</u></b>		
Appropriation Reserves		613,922.72
Reserve for Encumbrances		249,420.97
Accounts Payable		5,573.93
NJ Sales Tax Payable		1,151.38
Tax Overpayments		265,367.23
Prepaid Taxes		1,072,237.91
County Taxes Payable - Added and Omitted Taxes		50,804.21
Reserve In Lieu		42,590.00
Due to Special Trust		119.82
Due to Open Space		-
Reserve for Revaluation		53,754.35
Reserve for Contractual Severances		277,906.91
Reserve for Found Money		1,816.28
Reserve for Superstorm Sandy		1,767,626.90
Due to Berkeley Municipal Utility Authority	2,339.36	-
Due to Berkeley Township Sewer Authority		237.21
<b>Sub-Total Liabilities ("C")</b>		<b>4,400,190.46</b>
Special Emergency Note Payable		3,600,000.00
Reserve for Receivables		10,418,645.98
Fund Balance	-	1,780,875.80
	<b>20,199,712.24</b>	<b>20,199,712.24</b>

(Do not crowd - add additional sheets)







# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	<u>14,706.31</u>
			x <u>25%</u>
	(2)	\$	<u>3,676.58</u>

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ 6,937.17

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ (11,445.72)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Frederick C. Ebenau

Signature: \_\_\_\_\_

Certificate #: O-0244

Date: \_\_\_\_\_

**Schedule of Trust Fund Reserves**

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Law Enforcement</u>	\$ 38,166.77	13,483.40	4,469.15	\$ 47,181.02
2. <u>Allied Risk Management (PMA)</u>	20,480.68	100,000.00	73,306.49	47,174.19
3. <u>Sanitary Landfill</u>	12,940.65	6.48	0.00	12,947.13
4. <u>Unemployment Compensation</u>	29,506.21	36,916.43	63,390.52	3,032.12
5. <u>Tree Inspection Fees</u>	3,536.03	2,420.00	0.00	5,956.03
6. <u>Tax Map Maintenance</u>	1,707.80	250.00	0.00	1,957.80
7. <u>Developer Application Review</u>	59,966.45	12,606.00	10,331.00	62,241.45
8. <u>Recreation Fees Trust</u>	43,926.17	213,310.93	219,280.20	37,956.90
9. <u>Founders Day (Special Events Activities)</u>	13,302.34	45,712.25	38,858.42	20,156.17
10. <u>Drainage Improvements</u>	157,315.37	0.00	4,016.25	153,299.12
11. <u>Affordable Housing</u>	920,640.67	265,899.51	674,422.84	512,117.34
12. <u>Uniform Fire Safety Act - Penalty Monies</u>	59,873.24	62.50	40,961.12	18,974.62
13. <u>Fire Prevention Donations</u>	6,495.12	25.00	233.55	6,286.57
14. <u>Street Opening</u>	4,633.00	5,805.50	0.00	10,438.50
15. <u>DARE</u>	16,898.10	4,862.00	5,592.00	16,168.10
16. <u>Developers Road Impact</u>	80,680.25	48,549.25	0.00	129,229.50
17. <u>Public Defender</u>	2,231.67	20,088.00	15,382.50	6,937.17
18. <u>Tax Sale Premium</u>	2,939,915.00	783,300.00	1,554,265.00	2,168,950.00
19. <u>POAA</u>	371.86	66.00	0.00	437.86
20. <u>Third Party Liens</u>	404,173.69	1,711,757.92	1,646,942.00	468,989.61
21. <u>Foreclosures</u>	11,112.88	0.00	0.00	11,112.88
22. <u>Developers Escrow</u>	1,850,880.87	672,475.51	207,152.51	2,316,203.87
23. <u>Outside Employment - Off Duty Police</u>	9,866.87	388,048.69	393,307.34	4,608.22
24. <u>Inspection Fees - Grading</u>	22,268.94	63,900.00	79,216.75	6,952.19
25. <u>Planning/Zoning Board Escrow</u>	114,445.50	216,120.34	187,462.73	143,103.11
26. <u>Recreation - Developer Contributions</u>	39,500.00	0.00	0.00	39,500.00
27. <u>Reserve for ABC</u>	63.00	0.00	0.00	63.00
28. <u>Tree Planting</u>	1,017.02	0.00	0.00	1,017.02
29. <u>Municipal Alliance Donations</u>	6,218.14	0.00	0.00	6,218.14
30. <u>Disposal of Forfeited Property</u>	9,288.51	268.88	5,475.00	4,082.39
31. <u>Inspection Holly Park</u>	3,141.84	0.00	0.00	3,141.84
32. <u>Reserve for Berkeley Estates</u>	315,306.73	79.88	0.00	315,386.61
33. <u>Construction Code</u>	0.00	1,122,952.73	1,025,860.64	97,092.09
34. <u>Open Space</u>	768,137.70	510,911.27	507,184.96	771,864.01
	\$ 7,968,009.07	6,239,878.47	6,757,110.97	\$ 7,450,776.57

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7





**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>CURRENT FUND:</u></b>	
TD Bank	
Account Ending in 4600	24,623.77
Account Ending in 1070	0.56
OceanFirst Bank	
Account Ending in 0813	5,222,028.86
Account Ending in 1256	25,991.90
Account Ending in 0821	15,254.71
Account Ending in 0995	300,375.34
	<b>5,588,275.14</b>
<b><u>ANIMAL CONTROL TRUST FUND:</u></b>	
OceanFirst Bank	
Account Ending in 0961	<b>80,642.83</b>
<b><u>TRUST OTHER FUND:</u></b>	
TD Bank	
Account Ending in 3459	349.68
Account Ending in 7366	2,271,320.24
Account Ending in 0212	29,375.20
Account Ending in 4805	71.79
Account Ending in 4740	0.82
Account Ending in 8616	1,004.50
Account Ending in 4775	85.13
Account Ending in 8673	607.00
Account Ending in 9335	148,816.78
Account Ending in 0395	23,980.81
Account Ending in 1971	0.93
Account Ending in 4732	22.24
Account Ending in 4759	50.00
Account Ending in 0081	0.02
Account Ending in 0870	45,438.88
OceanFirst Bank	
Account Ending in 0920	27,634.47
Account Ending in 0854	515,812.41
Account Ending in 0862	97,267.18
Account Ending in 0904	30,311.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Trust                    3,192,149.71

Page Total            5,668,917.97





# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
NJ Office of Emergency Management	636.50					636.50
Green Communities Grant - 2013	3,000.00					3,000.00
FY07 Homeland Security Grant	12,533.99					12,533.99
FY09 Homeland Security Grant	2,364.59					2,364.59
FY09 Homeland Security Grant - Additional	1,313.58					1,313.58
FY11 Homeland Security Grant	23,287.00		21,807.68			1,479.32
FY12 Homeland Security Grant	25,000.00		24,996.66			3.34
Municipal Alcohol Education Rehabilitation Program - 2013	30,000.00		27,305.92			2,694.08
NJ Department of Law and Public Safety - 966 Grant - 2013	1,541.13					1,541.13
NJ Department of Law and Public Safety - 966 Grant - 2010	10,885.11					10,885.11
NJ Department of Law and Public Safety - 966 Grant - 2011	7,040.00					7,040.00
NJ Department of Law and Public Safety - 966 Grant - 2012	845.50					845.50
FY 2014 State 966 Reimbursement Program	32,206.52		30,473.24			1,733.28
NJ Economic Development Authority Public Entity Grant	186,663.00					186,663.00
Ocean County Tourism Grant	1,000.00					1,000.00
Municipal Alliance - 2014 - TY		15,009.29	14,560.88			448.41
Municipal Alliance - 2014 - FY		33,638.00				33,638.00
Clean Communities Grant - 2014		107,386.37	107,386.37			0.00
Ocean - Municipal Recycling Grant Program		7,213.00				7,213.00
						0.00

Sheet 10



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
Click It Or Ticket - 2014		4,000.00	3,900.00			100.00
NJDEP Mini Grant - Cedar Creek Weir Fish		16,000.00	5,000.00			11,000.00
CDBG Parking Facilities - Volunteer Community Center		33,000.00				33,000.00
NJDOT Various Improvements		200,000.00				200,000.00
State of NJ Body Armor - 2014		6,826.35	6,826.35			0.00
Drive Sober Or Get Pulled Over Grant		4,400.00	4,400.00			0.00
2013 Body Armor Grant		8,605.72	8,605.72			0.00
FY13 Homeland Security Grant		40,500.00	22,341.51			18,158.49
Post Sandy Planning Assistance Grant		277,000.00				277,000.00
Post Sandy Planning Assistance Grant		26,000.00	24,747.48			1,252.52
Drive Sober Or Get Pulled Over Grant		5,000.00	5,000.00			0.00
Energy Allocation Initiative		215,400.00				215,400.00
DOJ - 2014 Bulletproof Vest Partnership		13,631.62	4,130.00			9,501.62
2014 Drive Sober Or Get Pulled Over Grant Holiday Grant		7,500.00				7,500.00
FY 2015 966 Grant		31,174.85				31,174.85
Ocean County OEM FY12		5,000.00	5,000.00			0.00
FY14 Homeland Security Grant		33,066.00				33,066.00
<b>Totals</b>	<b>\$ 338,316.92</b>	<b>\$ 1,090,351.20</b>	<b>\$ 316,481.81</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,112,186.31</b>

Sheet

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Fund - 2011	6,123.69				4,412.00			1,711.69
Body Armor Fund - 2012	6,366.90				237.91			6,128.99
Body Armor Fund - 2010	6,098.14				6,098.14			0.00
Clean Communities Program - 2013	14,105.53				12,278.51			1,827.02
Click It Or Ticket	400.00							400.00
DOJ - Bullet Proof Vest Grant - 2008	1,368.71			750.00	2,118.71			0.00
DOJ - Bullet Proof Vest Grant - 2008	3,988.74				3,988.74			0.00
EMAA Allocation - FY 2010	5,000.00							5,000.00
EMAA Allocation - FY 2011	5,000.00							5,000.00
Emergency Management Assistance - FY08	5,000.00							5,000.00
Emergency Management Assistance - FY09	5,000.00							5,000.00
Green Communities Grant - 2013	3,000.00							3,000.00
Homeland Security Grant - FY 2007	7,809.10							7,809.10
Homeland Security Grant - FY 2009	2,364.59							2,364.59
Homeland Security Grant - FY 2010	1,313.58							1,313.58
Homeland Security Grant - FY 2011	964.62			514.50	514.50			964.62
Homeland Security Grant - FY 2012	3.34							3.34



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Municipal Alliance - 2013	1,451.62			648.80	2,099.27			1.15
NJ 966 Grant - FY 2008				500.00	500.00			0.00
NJ 966 Grant - FY 2010				1,039.93	1,039.93			0.00
NJ 966 Grant - FY 2011	7,040.00							7,040.00
NJ 966 Grant - FY 2012	737.50							737.50
NJ 966 Grant - FY 2014	32,206.52				30,974.79			1,231.73
NJ Drunk Driving Enforcement	14,045.28			950.00	7,542.50			7,452.78
NJ Office of Emergency Management	636.90							636.90
NJ Office of Emergency Management				571.00	571.00			0.00
NJEOA - Public Entity Grant	1,433.12			77.81	77.81			1,433.12
Recycling Tonnage Grant - 2008				306.72	306.72			0.00
Recycling Tonnage Grant - 2009				231.70	231.70			0.00
Recycling Tonnage Grant - 2010	869.92			13,176.10	13,583.17			462.85
State of NJ Dept. of Health & Senior Services-Hep B	440.00			490.00	545.00			385.00
Tourism Grant	1,000.00				995.00			5.00
Recycling Tonnage Grant - 2010				179.80	179.80			0.00
Municipal Alliance /Fiscal Year State		35,233.88			15,400.81			19,833.07
Municipal Alliance /Transition Year		15,009.29			11,818.62			3,190.67

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrance	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Municipal Alliance - Local Match - Transition Year		3,750.00			3,750.00			0.00
Municipal Alliance - Local Match - Fiscal Year		6,183.24						6,183.24
DWI Enforcement 2014		4,400.00			4,400.00			0.00
Drive Sober Or Get Pulled Over 2014		5,000.00			4,500.00			500.00
Municipal Alliance Grant Program 2014		7,213.00						7,213.00
Post Sandy Planning Assistance Grant		277,000.00						277,000.00
Energy Allocation Initiative		215,400.00						215,400.00
FY 2013 Homeland Security Grant		40,500.00			30,316.19			10,183.81
2014 Drive Sober OR Get Pulled Over Holiday Grant		7,500.00						7,500.00
NJ DEP Mini Grant-Cedar Creek Fish Project		16,000.00						16,000.00
CDBG Parking Facilities/Volunteer Community Center		33,000.00						33,000.00
Post Sandy Planning Assistance Grant		26,000.00			10,561.78			15,438.22
FY2015 966 Grant		31,174.85						31,174.85
2014 Body Armor Fund		8,605.72						8,605.72
State of NJ - 2014 Body Armor Grant		6,826.35						6,826.35
DOJ 2014-Bulletproof Vest Partnership		13,631.62						13,631.62
Click It Or Ticket 2014		4,000.00			3,900.00			100.00
Ocean County EUM FY12		5,000.00			5,000.00			0.00

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrance	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
FY14 Homeland Security Grant		33,066.00						33,066.00
Clean Communities Grant - 2014		107,386.37			86,622.70			20,763.67
DOT - Various Road Improvements		200,000.00						200,000.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Totals	133,767.80	1,101,880.32	0.00	19,436.36	264,565.30	0.00	0.00	990,519.18

Sheet 11c



Totals									
--------	--	--	--	--	--	--	--	--	--

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	13,671,002.01
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	28,252,361.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	28,459,405.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	13,463,958.01	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	41,923,363.01	41,923,363.01

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	768,137.70
2014 Levy 85105-00	XXXXXXXXXX	510,650.13
Interest Earned	XXXXXXXXXX	261.14
Expenditures	507,184.96	XXXXXXXXXX
Balance December 31, 2014 85046-00	771,864.01	XXXXXXXXXX
	1,279,048.97	1,279,048.97

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	9,048,596.27
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	19,516,604.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	19,518,100.88	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	9,047,099.39	XXXXXXXXXX
# Must include unpaid requisitions	28,565,200.27	28,565,200.27

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2014	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,330,000.00	1,330,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	83,000.00	83,000.00	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	8,358,730.11	8,186,383.22	(172,346.89)
Added by N.J.S. 40A:4-87: (List on 17a)	676,811.82	676,811.82	-
Total Miscellaneous Revenue Anticipated 80103-	9,035,541.93	8,863,195.04	(172,346.89)
Receipts from Delinquent Taxes 80104-	2,886,180.00	2,849,960.24	(36,219.76)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	
(a) Local Tax for Municipal Purposes 80105-	30,557,734.84	30,506,452.64	(51,282.20)
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	30,557,734.84	30,506,452.64	(51,282.20)
	43,892,456.77	43,632,607.92	(259,848.85)

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	96,431,160.94
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		28,252,361.00	XXXXXXXXXX
Regional School Tax 80119-00		19,516,604.00	XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00		20,734,228.29	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		50,804.21	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00		510,650.13	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	3,139,939.33
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		30,506,452.64	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		99,571,100.27	99,571,100.27

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	43,215,644.95
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	676,811.82
Appropriated for 2014 (Budget Statement Item 9)	80012-03	43,892,456.77
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>43,892,456.77</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>43,892,456.77</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	39,368,650.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,139,939.33
Reserved	80012-10	613,922.72
<b>Total Expenditures</b>	<b>80012-11</b>	<b>43,122,512.68</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>769,944.09</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			









**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	83,434.25	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	506,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	1,300,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	32,500.34	XXXXXXXXXX
5. Veteran Deductions Allowed By Tax Collector	14,500.00	
6. 2012 Senior Deductions Allowed by Tax Collector	45,840.41	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	53,704.11
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	124,543.46
9. Received in Cash from State	XXXXXXXXXX	1,767,279.06
10. Veterans Deductions Disallowed		3,942.60
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	33,305.77
Due To State of New Jersey		XXXXXXXXXX
	1,982,775.00	1,982,775.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	506,500.00
Line 3	1,300,000.00
Line 4 & 5	47,000.34
Sub-Total	1,853,500.34
Less: Line 7	57,646.71
To Item 10, Sheet 22	1,795,853.63

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		28,252,361.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		19,516,604.00
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		20,734,228.29
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		510,650.13
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by <input style="width: 100px;" type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		#DIV/0!
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	#DIV/0!	
Total Amount (see Line 11)	#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	#DIV/0!	
<b>Computation of "Tax in Local Municipal Budget"</b>		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes	#DIV/0!	
Sub-Total	#DIV/0!	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	#DIV/0!	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014					3,350,311.04		XXXXXXXXXX
A. Taxes		83102-00	2,757,788.88		XXXXXXXXXX		XXXXXXXXXX
B. Tax Title Liens		83103-00	592,522.16		XXXXXXXXXX		XXXXXXXXXX
2. Canceled:					XXXXXXXXXX		XXXXXXXXXX
A. Taxes			83105-00		XXXXXXXXXX		26,772.55
B. Tax Title Liens			83106-00		XXXXXXXXXX		3,675.81
3. Transferred to Foreclosed Tax Title Liens:					XXXXXXXXXX		XXXXXXXXXX
A. Taxes			83108-00		XXXXXXXXXX		
B. Tax Title Liens			83109-00		XXXXXXXXXX		
4. Added Taxes			83110-00		30,196.28		XXXXXXXXXX
5. Added Tax Title Liens			83111-00		36,961.41		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:					XXXXXXXXXX		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			83104-00		XXXXXXXXXX	(1)	52,639.14
B. Tax Title Liens - Transfers from Taxes			83107-00	(1)	52,639.14		XXXXXXXXXX
7. Balance Before Cash Payments					XXXXXXXXXX		3,387,020.37
8. Totals					3,470,107.87		3,470,107.87
9. Balance Brought Down					3,387,020.37		XXXXXXXXXX
10. Collected:					XXXXXXXXXX		2,849,960.24
A. Taxes		83116-00	2,674,793.57		XXXXXXXXXX		XXXXXXXXXX
B. Tax Title Liens		83117-00	175,166.67		XXXXXXXXXX		XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			83118-00				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			83119-00		161,968.66		XXXXXXXXXX
13. 2014 Taxes			83123-00		2,959,000.17		XXXXXXXXXX
14. Balance December 31, 2014					XXXXXXXXXX		3,658,028.96
A. Taxes		83121-00	2,992,780.07		XXXXXXXXXX		XXXXXXXXXX
B. Tax Title Liens		83122-00	665,248.89		XXXXXXXXXX		XXXXXXXXXX
15. Totals					6,507,989.20		6,507,989.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 84.14%

17. Item No. 14 multiplied by percentage shown above is 3,077,996.57 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	6,361,397.58	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	229,582.00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	6,590,979.58
		6,590,979.58	6,590,979.58

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$	0	
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit in Operations</u>	\$ 46,666.68	\$ 46,666.68	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2013		REDUCED IN 2014				Balance Dec. 31, 2014	
								By 2014 Budget		Canceled by Resolution			
Totals													

Sheet 30

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	26,862,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	3,125,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	23,737,000.00	XXXXXXXXXX	
		26,862,000.00	26,862,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 3,168,000.00
2015 Interest on Bonds *		80033-06	727,018.75	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding December 31, 2014	80033-10		XXXXXXXXXX

2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	727,018.75

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	886,668.35	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	80,104.04	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	806,564.31	XXXXXXXXXX	
		886,668.35	886,668.35	
2015 Loan Maturities			80033-05	81,714.12
2015 Interest on Loans			80033-06	15,724.75
Total 2015 Debt Service for	Loan		80033-13	97,438.87
<b><u>NJ EITF LOAN</u></b>				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	2,197,659.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	176,503.53	XXXXXXXXXX	
Outstanding December 31, 2013	80033-10	2,021,155.47	XXXXXXXXXX	
		2,197,659.00	2,197,659.00	
2015 Loan Maturities			80033-11	183,023.74
2015 Interest on Loans			80033-12	34,637.50
Total 2015 Debt Service for	Loan		80033-13	217,661.24

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04					\$
2015 Interest on Bonds *	80034-05					\$
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10					\$
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____		\$ _____
2. Special Emergency Notes	80037-	\$ 3,600,000.00		\$ 26,566.00
3. Tax Anticipation Notes	80038-	\$ _____		\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____		\$ _____
5. _____		\$ _____		\$ _____
6. _____		\$ _____		\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-14-OA Various Capital Improvements	1,132,904.00	8/26/2014	1,132,904.00	8/25/2015	1.50%		9,933.53	8/25/2015
2. 13-26-OA Various Capital Improvements	4,376,666.00	8/26/2014	4,376,666.00	8/25/2015	1.50%		38,375.48	8/25/2015
3. 14-03-OA Various Capital Improvements and the Acquisition of Various Capital Equipment	5,900,358.00	8/26/2014	5,900,358.00	8/25/2015	1.50%		51,735.50	8/25/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>11,409,928.00</b>		<b>11,409,928.00</b>			-	<b>100,044.51</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Reserve for Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
01-03 Various Capital Improvements				9,814.45	-		9,814.45	
06-31 Various Capital Improvements	186,082.78			193.87	193.87		186,082.78	
07-13 Various Capital Improvements				11,438.00	11,438.00		-	
07-26 Removal, Closure, Disposal and Replacement of Tanks and Site Remediation				77.96	77.96		-	
08-10 Various Capital Improvements		4,811.96		22,130.90	22,851.40			4,091.46
09-11, 09-26 Various Capital Improvements	82,000.12			231,408.24	243,715.15		69,693.21	
10-31 Various Capital Improvements		2,736.60		57,813.09	56,613.09			3,936.60
11-18 Various Capital Improvements	131,748.52			151,208.63	227,642.68		55,314.47	
12-14 Various Capital Improvements		1,132,904.40		733,681.75	1,262,087.10			604,499.05
13-26 Various Capital Improvements		4,376,666.30		1,187,277.98	4,490,981.65			1,072,962.63
14-03 Various Capital Improvements			6,421,430.00		4,279,079.01			2,142,350.99

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04		XXXXXXXXXX

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year 2014 was \$ 99,793,489.82
  - 2. Amount of Item 1 Collected in 2014 (\*) \$ 96,431,160.94
  - 3. Seventy (70) percent of Item 1 \$ 69,855,442.87
- (\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2014?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2013 \$ \_\_\_\_\_
  - 2. 4% of 2013 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_ -
  - 3. Cash Deficit 2014 \$ \_\_\_\_\_ -
  - 4. 4% of 2014 Tax Levy for all purposes:  
 Levy - - \$ 99,793,489.82 = \$ 3,991,739.59

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>50,804.21</u>	\$ <u>50,804.21</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
	XXXXXX	XX	Assessments and Liens		Operating Budget		XXXXXX	XX	XXXXXX	XX			XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43





# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *		\$			
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *		\$			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.  
 Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014				
	Funded		Unfunded						Funded		Unfunded		
<b>Total</b>	70000-												

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.







# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57



# STATEMENT OF 2014 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS**

**UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS -**

**UTILITY**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)**

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

\_\_\_\_\_ Rents Levied \$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2014 \$ \_\_\_\_\_

**SCHEDULE OF \_\_\_\_\_ LIENS**

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2014 \$ \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$

<b>UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

**INTEREST ON BONDS - UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)



# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

